

THE JOWAI CONSUMERS CO-OPERATIVE STORE LTD. IAWMUSIANG JOWAI.

The Jowai Consumer Co-operative Store was set up in the year 1963

with the main objective of arranging for the purchase and sales to its members the consumer goods at a reasonable rates all articles of consumption, domestic requirements and other necessaries of life by it or manufactured by itself or in combination with other consumers stores. Also to carry on for the benefit of its members the trade of general dealers, to provide for repairs and service in respect of articles sold by the



society to its members. And to encourage self help thrift and co-operation among its members and to enable its members to deposit their saving and to do such other things as may be experiment incidental or conducive to the attainment of all or the above objects of the store.

The Jowai Consumers Co-operative Store Ltd. deals in various



Stationary items, Exercise Books, Consumers goods, Plastic goods – Buckets, flower pots, basins etc. & Cloths. It has been functioning in rental building and godown, dealing business in retail and wholesale consumers' goods and more over supplying goods and office stationery to different Govt. offices, Schools, Hospitals and other institutions at affordable rate/price. Mention may be made that the store has increased its business with considerable volume of business Turn over and earned profit from year to year being able to distribute profit every year as per Bye laws and so far the store has done commendable job to the satisfaction of the public at

large.

The management of the affairs of the store was very much democratic as per Cooperative Principle and Annual General Meeting, Board of Directors Meeting was held regularly from time to time for discussion on business and devise ways and means to promote and increase the business transaction and recovery of outstanding bills. The Board of Directors have exerted all out efforts with co-operation from the members to ensure that the store is running its business in profitable manner and regular payment of bills, and as of now the outstanding bills are cleared in time.

Brief Profile of the Society:

- 1. Registration No: SHILL/14 of 1962 1963 Dt. 12 01 1963
- 2. Address: Iawmusiang Jowai P.O. Jowai West Jaintia Hills District
- 3. Area of operation: Jowai Town only.
- 4. Membership: Total 35 Nos. (Male 24, Female 11)
- 5. Nos. of staff:- 6 Nos.
- 6. Audit Classification:- Grade 'A'
- 7. Share capital `32,16,975.00 (31.03.2019)
- 8. Annual Turnover `78,80,213.00 (31.03.2019)
- 9. Net Profit `4,80,743.00 (31.03.2019)

